



## GMAC AUCTION SALES RULES

**The following arbitration policies are effective March 1, 2003 for all vehicles sold in the GMAC open sale. These policies supercede all current policies for the auction.**

### 1. Light system

- **Green light** - ride and drive / no announcements for conditions required
- **Yellow light** - caution - due to an announced condition
- **Red light** - unit is sold **as is** because of model year, mileage or announced condition.

### 2. Vehicle eligibility

- Any vehicle deemed to be mechanically sound and safe to operate should be sold under the green light.
- Any vehicle with over 100,000 odometer miles should be sold under a red light ("as is"), unless otherwise announced.
- Remarketing specialists may sell any vehicle (regardless of mileage) under any light (or combination of lights) if vehicle condition warrants.

### 3. Arbitration

- All requests for repurchase or adjustments must go through arbitration and require the written approval of the GMAC representative.
- Only requests exceeding \$400.00 in mechanical repairs **per component** will be considered for arbitration. **Repair expense will be calculated at GMAC's cost.**
- Visible body damage, previous body or paintwork is **not arbitratable**.
- Glass is **not arbitratable**.
- On vehicles sold under a red light ("as is"), the **only** arbitratable items will be undisclosed frame damage, flood damage or any state or federal regulatory requirement.
- Vehicles sold for \$3000.00 or less are not arbitratable
- All requests for arbitration must be made the **same day as the sale**.
- All frame arbitration requests must be presented within 7 calendar days of purchase.

### 4. Frame damage / unibody damage

Only undisclosed damage that changes the structural integrity of the vehicle is arbitratable. The following does not require announcement:

- Core support damage
- Minor frame "horn" damage
- Jackmarks
- Minor dents to the floor pan, engine cradle or frame rust
- Distortion to the frame, such as towing damage or transport ties down tears

**Purchaser will agree to pay for transportation and testing if vehicle is within acceptable tolerances.**